Award Highlights Western’s Commitment to Managing Ratepayers’ Money

RIVERSIDE, Calif. – Western Municipal Water District recently received the Distinguished Budget Presentation Award, the highest award honored by the Government Finance Officers Association of the United States and Canada, for its 2011-12 budget preparation, recognizing the District’s financial responsibility to its ratepayers. This win marks the second consecutive time Western has received the award.

“Our budget is the blueprint we follow throughout the year to ensure that our ratepayers’ dollars are spent responsibly,” said Western CFO Rod LeMond. “We are honored to be recognized by our peers for a sound, and transparent budget document.”

The Distinguished Budget Presentation Award reflects the commitment of Western meeting the highest principles of governmental budgeting. In order to receive the award, Western had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity’s budget serves as a policy document, a financial plan, an operations guide and a communications device.

The Government Finance Officers Association is a nonprofit professional association serving nearly 17,400 government finance professionals throughout North America. The Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.

Committed to transparency for its ratepayers, Western’s budget information is easily accessible on its website, wmwd.com.

Western’s budget has also received accolades for excellence from the California Society of Municipal Finance Officers for the last two consecutive years.

Western’s high-grade credit rating on its issued and outstanding bonds was recently reaffirmed by Fitch at AA and Standard & Poors at AA+.

*Western Municipal Water District provides water supply, wastewater disposal and water resource management to the public in a safe, reliable, environmentally sensitive and financially responsible manner.*

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